

THE FOLLOWING INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE
AS TO ACCURACY OF SAME.

MARKET REPORT WEEK ENDING 10/02/2006
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INDICES:

BDI: 2297 (+152)
CAPE: 3286 (+272)
PANAMAX: 2122 (+127)
SUPRAMAX: 1498 (+53)

TANKERS
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M/T SUPER LADY 147253DWT BUILT 1992 AESA PUERTO REAL, SPAIN
SINGLE HULL
REPORTED SOLD AT REGION USD 32 M TO GREEK BUYERS (TRADE & TRANSPORT)

M/T TAIPAN 96759DWT BUILT 1992 SANOYAS, JAPAN
DOUBLE HULL
REPORTED SOLD AT REGION USD 40.5 M TO INDONESIAN BUYERS

M/T TAMAR 70362DWT BUILT 2003 DAEWOO, KOREA
DOUBLE HULL
AND SISTER M/T OTTAWA
REPORTED SOLD AT REGION USD 46.5 M EACH TO GERMAN KG BUYERS INCL TC
UNTIL 8/2007 AT USD 15500 PD

M/T SUNSHINE 36882DWT BUILT 1985 KASADO, JAPAN
DOUBLE SIDES
REPORTED SOLD AT REGION USD 14.5 M TO INDONESIAN BUYERS

M/T TRAPPER 14329DWT BUILT 1985 FALKENBERGS, SWEDEN
DOUBLE BOTTOM
REPORTED SOLD AT REGION USD 7 M TO GREEK BUYERS (AEGEAN MARITIME)

BULKERS
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M/V MED SEA 183316DWT BUILT 1987 MITSUBISHI, JAPAN
REPORTED SOLD AT REGION USD 17.5 M TO GREEK BUYERS (POLEMBROS)

M/V NADIA F 73500DWT BUILT 1997 SUMITOMO, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 25 M TO GREEK BUYERS (BRAVE MARITIME) INCL
TC TILL 9/2006 AT USD 25000PD

M/V SD TRIUMPH 70029DWT BUILT 1994 HUDONG, CHINA
GEARLESS
AND SISTER M/V CIC HORIZON
REPORTED SOLD AT REGION USD 22 M EACH TO GREEK BUYERS (PACIFIC +
ATLANTIC)

M/V HEBEI PROSPERITY 75281DWT BUILT 1985 2 MAI, RUMANIA
GEARLESS
REPORTED SOLD AT REGION USD 8 M TO UNDISCLOSED BUYERS

M/V SYDNEY KING 69421DWT BUILT 1988 TSUNEISHI, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 16.7 M TO CHINESE BUYERS

M/V MEDI MANILA 52239DWT BUILT 2002 TSUNEISHI, JAPAN
CR 4X30T
REPORTED SOLD AT REGION USD 27 M TO TURKISH BUYERS

M/V DARYA DEVI 28234DWT BUILT 1985 NAIKAI, JAPAN
CR 4X25T

REPORTED SOLD AT REGION USD 8.5 M TO UNDISCLOSED BUYERS

M/V BRIGHT STAR 27887DWT BUILT 1989 KURUSHIMA, JAPAN
CR 4X30T
REPORTED SOLD AT REGION USD 13.25 M TO CHINESE BUYERS

CONTAINERS
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M/V SAFMARINE ASIA 31290DWT BUILT 1985 HOWALDTSWERKE, GERMANY
1880 TEU - CR 3X40T
AND SISTER M/V SAFMARINE EUROPE
REPORTED SOLD ON P+C TERMS TO EASTWIND SHIPPING INCLUDING TC BACK

REEFER
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M/V COMOROS STREAM 12906DWT BUILT 2000 KITANIHON, JAPAN
AND M/V AGULHAS STREAM 11048DWT BUILT 2/98 KITANIHON, JAPAN
AND M/V BENGUELA STREAM 11016DWT BUILT 4/98 KITANIHON, JAPAN AND M/V
TIMOR STREAM 11013DWT BUILT 9/98 KITANIHON, JAPAN
AND M/V LUZON STRAIT 11120DWT BUILT 8/02 CHINA SHIPBUIL, CHINA
AND M/V LOMBOK STRAIT 11120DWT BUILT 8/02 CHINA SHIPBUIL, CHINA
AND M/V POLARSTREAM 10449DWT BUILT 2/99 SHIKOKU, JAPAN
AND M/V POLARLIGHT 10447DWT BUILT 11/98 SHIKOKU, JAPAN
AND M/V EMERALDA 10358DWT BUILT 2/99 IWAGI, JAPAN
AND M/V EMERALD 10346DWT BUILT 1/00 IWAGI, JAPAN
AND M/V ELSEBETH 10,327DWT BUILT 2/98 IWAGI, JAPAN
AND M/V ELVIRA 10309DWT BUILT 3/00 IWAGI, JAPAN
AND M/V DISCOVERY BAY 10100DWT BUILT 2/97 KITANIHON, JAPAN
AND M/V SOUTHERN BAY 9609DWT BUILT 11/97 KITANIHON, JAPAN
REPORTED SOLD AT REGION USD 400 M ENBLOC TO MPC MUNCHMEYER PETERSEN
STEAMSHIP

DEMOLITION
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M/T DALE 37512/79 LWT 8935 USD/LT 370 TO BANGLADESH

M/TWEEN JAAMI 11455/79 LWT 5866 USD/LT 275 ASIS SRI LANKA IN DAMAGED
CONDITION

BEST REGARDS
MARIA LIVANOU