

THE FOLLOWING INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE  
AS TO ACCURACY OF SAME.

MARKET REPORT WEEK ENDING 06/01/2006  
=====

INDICES:

BDI: 2497 (+90)  
CAPE: 3249 (+178)  
PANAMAX: 2437 (+116)  
SUPRAMAX: 1821 (NA)

TANKERS  
=====

M/T TIAN E ZHOU 110000DWT BUILT 2005 DALIAN, CHINA  
DOUBLE HULL  
AND SISTER M/T FENG HUANG ZHOU DELY 2006  
REPORTED SOLD AT REGION USD 66.5 M EACH TO EUROPEAN BUYERS

M/T OLYMPIC SYMPHONY 96672DWT BUILT 1990 SUMITOMO, JAPAN  
SINGLE HULL  
REPORTED SOLD AT REGION USD 23 M TO INDONESIAN BUYERS (BLT)

M/T BRO STELLA 69933DWT BUILT 1995 ULJANIK, CROATIA  
DOUBLE HULL  
REPORTED SOLD AT REGION USD 43 M TO GREEK BUYERS INCL TC TILL 8/2006  
AT USD 20000PD

RESALE HULL 1260 19700DWT DELY 2006 FUKUOKA, JAPAN  
DOUBLE HULL  
AND SISTERS RESALE HULL 1261/1265/1266 DELY 2007  
REPORTED SOLD AT REGION USD 155 M ENBLOC TO NORWEGIAN BUYERS

M/T CITERNA 38 2500DWT BUILT 1980 STRASBURG, FRANCE  
SINGLE HULL  
REPORTED SOLD ON P+C TERMS TO UNDISCLOSED BUYERS

BULKERS  
=====

M/V HEBEI PRINCESS 69997DWT BUILT 1996 HUDONG, CHINA  
GEARLESS  
REPORTED SOLD AT REGION USD 23 M TO GREEK BUYERS (PACIFIC + ATLANTIC)

M/V NORDWIND 53400DWT BUILT 2002 IWAGI ZOSEN, JAPAN  
CR 4X30T  
REPORTED SOLD AT REGION USD 30 M TO GERMAN BUYERS INCL 3 YEARS TC BACK  
TO NORDEN AT USD 14000 PD

M/V NORDSTJERNEN 53553DWT BUILT 2001 IMABARI, JAPAN  
CR 4X30T  
REPORTED SOLD AT REGION USD 29 M TO GERMAN BUYERS INCL 3 YEARS TC BACK  
TO NORDEN AT USD 14000 PD

M/V LITTLE ANNOU 44390DWT BUILT 1994 HALLA INCHON, KOREA  
CR 4X25T  
REPORTED SOLD AT REGION USD 19.95 M TO INDIAN BUYERS

M/V K + A 31800DWT BUILT 1998 KANDA, JAPAN  
CR 4X30T  
REPORTED SOLD AT REGION USD 23 M TO JAPANESE BUYERS

M/V ARCHIMIDES 23270DWT BUILT 1989 ISHIKAWAJIMA, JAPAN  
CR 5X25T  
REPORTED SOLD AT REGION USD 10 M TO UNDISCLOSED BUYERS

CONTAINERS

=====

RESALE SEDEF HULL 136 12500DWT DELY 2/2006 TUZLA, TURKEY  
1150TEU  
REPORTED SOLD ON P+C TERMS TO GERMAN BUYERS (MPC STEAMSHIP)

MPP/TWEENS  
=====

M/V STATE OF NAGALAND 20574DWT BUILT 1978 MITSUBISHI, JAPAN  
CR 2X22T, 2X17T, 1X10T - 339 TEU  
REPORTED SOLD AT REGION USD 2.5 M TO MIDDLE EASTERN BUYERS

M/V KIBISHIO MARU 19777DWT BUILT 1984 KOCHI, JAPAN  
CR 4X25T - TEU 189  
REPORTED SOLD AT REGION USD 8.1 M TO U.S. BASED BUYERS (TBS)

M/V ALICE 17420DWT BUILT 1985 WARNOWWERFT, GERMANY  
DERR 2X60T, DERR 5X35T  
REPORTED SOLD AT REGION USD 7.1 MIO TO EAST EUROPEAN BUYERS

M/V GLORY 15143DWT BUILT 1977 ISHIKAWAJIMA, JAPAN  
DERR 12X10T  
REPORTED SOLD AT REGION USD 2 M TO UNDISCLOSED BUYERS

RORO / PAX  
=====

RO/RO UTE B 3641DWT BUILT 1983 NOBISKRUG, GERMANY  
344 LM - 329 TEU  
REPORTED SOLD AT REGION EURO 2.5 M TO UNDISCLOSED BUYERS

PAX DELPHIN RENAISSANCE 2700DWT BUILT 2000 L'ATLANTIQUE, FRANCE  
770 PAX - 350 CABINS  
REPORTED SOLD AT REGION USD 125 M TO SPANNISH BUYERS

REEFER  
=====

M/V DITLEV LAURITZEN 16950DWT BUILT 1990 DANYARD, DENMARK  
20894 CBFT  
AND SISTERS M/V IVAR LAURITZEN AND M/V KNUD LAURITZEN, M/V JORGEN  
LAURITZEN BUILT 1991  
REPORTED SOLD AT REGION USD 80 M ENBLOC TO GREEK BUYERS (CHARTWORLD)  
INCL 5 YRS TC BACK

M/V PLUTO 6536DWT BUILT 1988 DONGHAE, KOREA  
9747CBFT  
AND SISTER M/V URANUS BUILT 1989  
REPORTED SOLD AT REGION USD 18 M ENBLOC TO UNDISCLOSED BUYERS

M/V GREEN SUMMER 6522DWT BUILT 1988 SHIN KURUSHIMA, JAPAN  
7646CBFT  
AND SISTERS M/V GREEN WINTER, M/V GREEN SPRING BUILT 1989 AND  
M/V GREEN TUNDRA 6499DWT BUILT 1986 KITANIHON, JAPAN  
7613 CBFT  
REPORTED SOLD AT REGION USD 30 M ENBLOC TO UNDISCLOSED BUYERS

BEST REGARDS  
NILIMAR SNP