

THE FOLLOWING INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT
GUARANTEE AS TO ACCURACY OF SAME.

MARKET REPORT WEEK ENDING 19/08/2005
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INDICES:

BDI: 2478 (+353)
CAPE: 3334 (+422)
PANAMAX: 2423 (+402)
HANDYMAX: 15073(+2115)

TANKERS
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M/T TORRES SPIRIT 96144DWT BUILT 1990 NAMURA, JAPAN
SINGLE HULL
REPORTED SOLD AT REGION USD 20 M TO UNDISCLOSED BUYERS

M/T GOOD HOPE 89090DWT BUILT 1996 2 MAI, ROMANIA
DOUBLE HULL
REPORTED SOLD AT REGION USD 26.8 M TO CHINESE BUYERS

M/T CHALLENGE EXPRESS 65536DWT BUILT 1991 NAMURA, JAPAN
DOUBLE SIDE
REPORTED SOLD AT REGION USD 23.75 M TO SINGAPOREAN BUYERS (B+H)

M/T IPANEMA 70914DWT BUILT 1992 HASHIHAMA, JAPAN
DOUBLE SIDE
REPORTED SOLD AT REGION USD 32 M TO UNDISCLOSED BUYERS INCL 5YRS BB
BACK

M/T AMURSK 4990DWT BUILT 1996 CHUNGGU, KOREA
DOUBLE BOTTOM
REPORTED SOLD AT REGION USD 5.5 M TO UNDISCLOSED BUYERS

LPG
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LPG JAKOB MAERSK 25991DWT BUILT 1991 HYUNDAI, SOUTH KOREA
ANS SISTERS LPG JESPER MAERSK AND LPG JESSIE MAERSK
DOUBLE BOTTOM
REPORTED SOLD AT REGION USD 42 M EACH TO INDIAN BUYERS (VARUN)

LPG MARATHON 7031DWT BUILT 1995 ASAKAWA, JAPAN
DOUBLE BOTTOM
REPORTED SOLD AT REGION USD 15.5 M TO GREEK BUYERS (STEALTHGAS)

BULKERS
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M/V PROSPEROUS 149498DWT BUILT 1990 CSBC, CHINA
REPORTED SOLD AT REGION USD 31.5 M TO GREEK BUYERS

M/V MARITIME LIGHT 71037DWT BUILT 1990 NAMURA, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 24 M TO UNDISCLOSED BUYERS

M/V STAR OF EMIRATES 74500 DWT BUILT 2004 SANOYAS, JAPAN
GEARLESS
REPORTED SOLD AT REGION USD 41 M TO UNDISCLOSED BUYERS INCL TC AT USD
16000PD TILL FEB-MAY 2006

M/V PEARL OF FUJAIRAH 65622DWT BUILT 1987 JIANGNAN, CHINA
GEARLESS
REPORTED SOLD AT REGION USD 15 M TO UNDISCLOSED BUYERS INCL TC AT USD
16000PD TILL DEC 2005

M/V MARITIME ANTALYA 52454 DWT BUILT 2002 TSUNEISI CEBU, PHILIPPINES
CR 4X30T
REPORTED SOLD AT REGION USD 29.5 M TO UNDISCLOSED BUYERS

M/V JOP 28075DWT BUILT 2000 BOHAI, CHINA
CR 4X30T
REPORTED SOLD AT REGION USD 29 M TO UNDISCLOSED BUYERS

CONTAINER

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CONT EVER ROYAL 58048DWT BUILT 1993 ONOMICHI, JAPAN
4229TEU - GREALESS
AND SISTERS CONT EVER RIGHT, CONT EVER ROUND
REPORTED SOLD ON P+C TERMS TO JAPANESE BUYERS INCL TC BACK TO
EVERGREEN

TWEENDECKERS

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HUYNDAI HAWK 17850 DWT BUILT 1986 WARNOWERFT, GERMANY ASTRAKHAN TYPE
DERR 1X125T, 2X25T, CR4X25T - 533TEU
AND SISTER HUYNDAI EAGLE
REPORTED SOLD AT REGION USD 17.5 M ENBLOC TO SWISS-BASED ITALIANS
(NAVIMAR)

REEFERS

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M/V ERATO 8873 DWT BUILT 1979 HAYASIKANE, JAPAN - 340078CBFT
M/V ARGO 8072 DWT BUILT 1979 HITACHI, JAPAN - 334534 CBFT
REPORTED SOLD AT REGION USD 3.5 M EACH TO RUSSIAN BUYERS (SORUS)

M/V FUJI STAR 8084DWT BUILT 1979 HITACHI NAGASU, JAPAN
334357 CBFT
AND SISTERS
M/V ARIAKE STAR AND M/V AKEBONO STAR BUILT 1980
REPORTED SOLD REGION USD 3.7 MILL EACH TO US-BASED BUYERS (EASTWIND
SHIPPING)

PASSENGER

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CRUISE SAGA ROSE 6353DWT BUILT 1965 MEDITERRANEE, FRANCE
587PAX - 325 CABINS
REPORTED SOLD AT REGION USD 1 M TO NORWEGIAN BUYERS

DEMO

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M/T MARIO 29690/78 LWT 8045 USD/LT 410 TO BANGLADESH
M/T REAL PROGRESS 8260/69 LWT 2760 AT UNDISCLOSED RATE ON ASIS BASIS
NIGERIA FOR INDIA

PAX CHINA SEA DISCOVERY 6742/56 LWT 18367 USD/LT 230 AS IS KAOSHIUNG
TAIWAN VIA AUCTION
PAX EL SAFA 1250/72 USD/LT 265 ASIS EGYPT FOR INDIA

PCC FUGAKU MARU 5937/81 LWT 5699 USD/LT 262 TO CHINA

BEST REGARDS
NILIMAR SNP