

THE FOLLOWING INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE  
AS TO ACCURACY OF SAME.

MARKET REPORT WEEK ENDING 10/06/2005  
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INDICES:

BDI: 2821 (-272)  
CAPE: 3084 (-347)  
PANAMAX: 2893 (-333)  
HANDYMAX: 22301 (-1232)

TANKERS  
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M/T MARINA M 148017DWT BUILT 1996 SAMSUNG, KOREA  
DOUBLE HULL  
REPORTED SOLD AT REGION USD 69.3 MIO AT GREEK BUYERS, HELLESPONT

M/T BRAVERY 110461DWT BUILT 1994 3. MAJ, CROATIA  
DOUBLE HULL  
REPORTED SOLD AT REGION USD 42 MIO AT CROATIAN BUYERS, TANKERSKA  
PLOVIDBA

M/T THERASSIA 106597DWT BUILT 1997 NKK, JAPAN  
DOUBLE HULL  
REPORTED SOLD AT REGION USD 61 MIO AT INDIAN BUYERS

M/T TEAM ANMAJ 44772DWT BUILT 1988 DAEWOO, KOREA  
DOUBLE SIDES  
REPORTED SOLD AT REGION USD 18.5 M TO GREEK BUYERS

M/T MAERSK ROCHESTER 34999DWT BUILT 2000 GUANGZHOU, CHINA  
DOUBLE HULL  
REPORTED SOLD AT REGION USD 41 M TO GREEK BUYERS

M/T CHEMBULK FAIRFIELD 16000DWT BUILT 2001 WATANABE, JAPAN  
DOUBLE HULL - IMO 2/3 - STST  
REPORTED SOLD AT REGION USD 22 M TO GERMAN BUYERS

M/T SUTRA EMPAT 7804DWT BUILT 1994 ASAKAWA, JAPAN  
SINGLE HULL - IMO 2/3 - STST  
REPORTED SOLD AT REGION USD 10.25 M TO CAMILLO EITSEN

M/T SINAR DUMAI 7657DWT BUILT 1990 HIGAKI, JAPAN  
DOUBLE BOTTOM  
REPORTED SOLD AT REGION USD 7.7 M TO UNDISCLOSED BUYERS

LPG  
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LPG ARAGO 3318DWT BUILT 1998 SHITANOE, JAPAN  
DOUBLE HULL - 3,514 CBM  
REPORTED SOLD AT REGION USD 13 M TO GREEK BUYERS, STEALTH

BULKERS  
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M/V C. HARMONY 34221DWT BUILT 1977 MITSUI CHIBA, JAPAN  
CR 5X20T  
REPORTED SOLD AT REGION USD 5.5 M TO CHINESE BUYERS

M/V WHITE GUARDIAN 21973DWT BUILT 1981 TOHOKU, JAPAN  
DERR 4X25T  
REPORTED SOLD AT REGION USD 6.15 M TO USA BASED BUYERS

M/V JANG HA 6519DWT BUILT 1983 IMAI, JAPAN  
DERR 2X20T, DERR 2X15T

REPORTED SOLD AT REGION USD 3 M TO UNDISCLOSED BUYERS

CONTAINERS

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M/V DAL EAST LONDON 22878DWT BUILT 1996 SZCZECINSKA, POLAND  
C 3X40T - 1,730 TEU  
REPORTED SOLD AT REGION USD 38 M TO GREEK BUYERS

M/V ATHLETE F 5055DWT BUILT 1997 JINLING, CHINA  
C 2X40T - 350 TEU  
REPORTED SOLD AT REGION USD 8.4 M TO GERMAN BUYERS

REEFERS

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M/V AFRICAN WARRIOR II 4193DWT BUILT 1978 MIHO, JAPAN  
173,005 CFT  
REPORTED SOLD AT REGION USD 2 M TO DUTCH BUYERS

ROROS

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M/V PACIFIC EXPRESS 5809DWT BUILT 1992 MITSUBISHI, JAPAN  
90 CARS - 100 TRAILERS  
REPORTED SOLD AT REGION USD 21 M TO KOREAN BUYERS

BEST REGARDS  
NILIMAR SNP